

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD

20 July 2016

---

### **DRAFT STATEMENT OF ACCOUNTS FOR 2015-16**

#### **Purpose of the Report**

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Financial Statements 2015-16 which were approved by the Wiltshire Pension Fund Committee on 30 June 2016 for review.

#### **Background**

2. As last year the Financial Statements were approved by the Wiltshire Pension Fund Committee on 30 June 2016 subject to final audit while the complete Annual Report will be presented to the September Pension Fund Committee meeting.
3. The Pension Financial Statements will also go to the Audit Committee on 27 July 2016.
4. The accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2015/2016 which is based upon International Financial Reporting Standards (IFRS), as amended for the UK public sector. Enhancements have been made in some areas to take account of established practices such as those set out in the 2007 Pension SORP (Statement of Recommended Practice) issued by PRAG (Pension Research Accountants Group) and guidance such as CIPFA guidance Accounting for Local Government Pension Scheme Management Costs.
5. The Pension Fund Financial Statements are included within the Statement of Accounts of the Council as well as the Pension Fund Annual Report.

#### **Risk Assessment**

6. The audit of the Wiltshire Pension Fund is not yet finalised and therefore the Audit Opinion and Certificate had not been issued at the time this report was prepared. The Final Audit Report will be presented at the September Pension Fund Committee meeting and reported to this meeting on 20 October 2016.

#### **Financial Considerations**

7. These will be considered in the Annual Report.

#### **Legal Implications of the Proposals**

8. There are none.

#### **Environmental Impact of the Proposals**

9. There are none.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

10. There are no known implications at this time.

## **Proposals**

11. The Board is asked to note the draft Wiltshire Pension Fund Financial Statements 2015-16, approved for publication by the Wiltshire Pension Fund Committee subject to the completion of the audit.

Michael Hudson  
Treasurer to the Pension Fund

Report Author: Catherine Dix, Strategic Pension Manager

---

Unpublished documents relied upon in the production of this report:        NONE